## ABSTRACT OF THE DISCLOSURE

A soft magnetic laminate layer is arranged between a nonmagnetic substrate and a perpendicular magnetic recording layer so as to provide a perpendicular magnetic recording medium low in noise and capable of a high density recording. The soft magnetic laminate layer comprises a soft magnetic layer having a thickness not larger than 500Å and a nonmagnetic layer, comprises a first soft magnetic layer and a second soft magnetic layer differing from the first soft magnetic layer in the crystal structure, or comprises a layer of a granular structure consisting of magnetic particles and a nonmagnetic matrix and a soft magnetic layer.

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